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TREASURY DEPARTMENT.

Bureau of Customs.

[T. D. 49324]

CUSTOMS REGULATIONS AMENDED—DENATURING VEGETABLE OILS DISCONTINUING THE USE OF OIL OF EUCALYPTUS AS AN APPROVED DENATURANT FOR CERTAIN OILS SPECIFIED IN PARAGRAPH 1732 OF THE TARIFF ACT OF 1930

To Collectors of Customs and Others Concerned:

Pursuant to the authority contained in paragraph 1732 of the Tariff Act of 1930 (U. S. C., title 19, sec. 1201, par. 1732), paragraph (d) of article 460 of the Customs Regulations of 1937¹ is hereby amended by deleting item (14) thereof.

The use of oil of eucalyptus alone as an approved denaturant shall be immediately discontinued except that any importer who has used such denaturant heretofore may, at his request and in the discretion of the collector, be permitted to continue its use for such purpose for a period not to exceed 30 days after the date of the publication of this letter in the weekly Treasury Decisions.

Oil of eucalyptus is regarded as a "suitable essential or distilled oil" within the meaning of article 460 (d) (12), Customs Regulations of 1937.

[SEAL]

JAMES H. MOYLE,
Commissioner of Customs.

Approved, December 31, 1937.

ROSWELL MACILL,
Acting Secretary of the Treasury.

[F. R. Doc. 38-50; Filed, January 6, 1938; 9:27 a. m.]

Office of the Secretary.

[1938—Department Circular No. 1]

VALUES OF FOREIGN MONEYS

JANUARY 1, 1938.

Pursuant to section 522, title IV, of the Tariff Act of 1930, reenacting section 25 of the act of August 27, 1894, as amended, the following estimates² by the Director of the Mint of the values of foreign monetary units are hereby proclaimed to be the values of such units in terms of the money of account of the United States that are to be followed in estimating the value of all foreign merchandise exported to the United States during the quarter beginning January 1, 1938, expressed in any such foreign monetary units: *Provided, however,* That if no such value has been proclaimed, or if the value so proclaimed varies by 5 per centum or more from a value measured by the buying rate in the New York

market at noon on the day of exportation, conversion shall be made at a value measured by such buying rate, as determined and certified by the Federal Reserve Bank of New York and published by the Secretary of the Treasury pursuant to the provisions of section 522, title IV, of the Tariff Act of 1930.

[SEAL]

WAYNE C. TAYLOR,
Acting Secretary of the Treasury.

[F. R. Doc. 38-51; Filed, January 6, 1938; 9:27 a. m.]

FEDERAL DEPOSIT INSURANCE CORPORATION.

RESOLUTION REQUIRING REPORT OF CONDITION AND ANNUAL REPORT OF EARNINGS AND DIVIDENDS BY EACH INSURED STATE NONMEMBER BANK

Paragraph (3) of subsection (k) of Section 12B of the Federal Reserve Act, as amended, provides as follows:

Each insured State nonmember bank (except a District bank) shall make to the Corporation reports of condition in such form and at such times as the board of directors may require. The board of directors may require such reports to be published in such manner, not inconsistent with any applicable law, as it may direct. Every such bank which fails to make or publish any such report within such time, not less than five days, as the board of directors may require, shall be subject to a penalty of not more than \$100 for each day of such failure recoverable by the Corporation for its use.

Pursuant to the provisions of paragraph (3) of subsection (k) of Section 12B of the Federal Reserve Act, as amended, be it resolved that each insured State nonmember bank, except a District bank, be, and hereby is, required to submit to the Federal Deposit Insurance Corporation within ten days after receipt of notice of this resolution a report of its condition as of the close of business Friday, December 31, 1937, on Form No. 64, Call No. 8, and a report of earnings and dividends for the year ending December 31, 1937 on Form 73. Said report of condition and said report of earnings and dividends shall be prepared in accordance with the instructions set forth in a booklet entitled "Instructions for the Preparation of Reports of Condition on Form 64 and Reports of Earnings and Dividends on Form 73."¹

Adopted by the Board of Directors of the Federal Deposit Insurance Corporation on January 4, 1938.

[SEAL]

AGNES C. MURPHY,
Acting Secretary.

[F. R. Doc. 38-49; Filed, January 5, 1938; 1:51 p. m.]

¹ Forms and Instructions were a part of the original document filed with the Division of the Federal Register, The National Archives; requests for copies should be addressed to the Federal Deposit Insurance Corporation.

² F. R. 1835 (DI).

² See page 39.



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DEPARTMENT OF THE INTERIOR.

National Bituminous Coal Commission.

NOTICE CONCERNING COMPILATION OF WEIGHTED AVERAGE OF TOTAL COSTS OF ASCERTAINABLE TONNAGE PRODUCED DURING CALENDAR YEAR 1936

Notice is hereby given that the weighted average of the total costs of the ascertainable tonnage produced during the calendar year 1936 in each of the twenty-two districts

within the jurisdiction of the Commission, adjusted as provided in Section 4, Part II (a) of the Bituminous Coal Act of 1937, has been compiled in composite form in such manner as shall not be injurious to the interests of any producer, and is on file and available for inspection by interested parties at the office of the Secretary of the Commission, in Washington, D. C.

By order of the Commission.

Dated this 5th day of January, 1938.

[SEAL]

F. WITCHER McCULLOUGH, *Secretary.*

[F. R. Doc. 38-53; Filed, January 6, 1938; 12:24 p. m.]

[Order No. 176]

AN ORDER REQUIRING REPORTS FROM CODE MEMBERS OF COAL PRODUCED AND SOLD BY EACH CODE MEMBER FOR USE IN RAILROAD LOCOMOTIVES

Pursuant to act of Congress entitled "An Act to regulate interstate commerce in bituminous coal, and for other purposes" (Public, No. 48, 75th Cong., 1st sess.), known as the Bituminous Coal Act of 1937, the National Bituminous Coal Commission orders and directs as follows:

1. That each code member shall file with the Commission a report fully setting forth the amount, if any, of bituminous coal produced and sold by him directly or indirectly to any railroad or to any person for resale to any railroad for use in railroad locomotives as more fully set forth and specified in Commission's Form N. B. C. C. No. 232-ST, "Report by Code Members Covering Shipment of Bituminous Coal For Use in Railroad Locomotives for the Period January 1, 1937 through December 31, 1937."
2. That the said report shall be filed in duplicate, setting forth on a separate report the shipments to each railroad from each mine.
3. That any code member who, during the period covered by this report, sold no coal either directly or indirectly for use in railroad locomotives shall so indicate on the said form and shall file the same as herein prescribed.
4. That each code member shall, within ten (10) days from the date of this order, mail, postage prepaid, the required report, duly verified, to the Commission at the following address:

National Bituminous Coal Commission
Attention: Statistical Division
Washington, D. C.

5. That the Secretary of the Commission shall forthwith cause to be mailed a copy of this order together with the necessary forms to each code member and shall make available to code members additional copies of said forms at the office of each of the statistical bureaus of the Commission.

By order of the Commission.

Dated this 5th day of January, 1938.

[SEAL]

F. WITCHER McCULLOUGH, *Secretary.*

[F. R. Doc. 38-52; Filed, January 6, 1938; 12:24 p. m.]

VALUES OF FOREIGN MONETARY UNITS (AT PAR AS REGARDS GOLD UNITS; NONGOLD UNITS HAVE NO FIXED PAR WITH GOLD)

Country	Monetary unit	Value in terms of U. S. money	Remarks
Argentine Republic	Peso	\$1.6335	Given valuation is of gold peso. Paper nominally convertible at 44% of face value. Conversion suspended Dec. 16, 1929.
Australia	Pound	8.2397	Control of gold stocks and exports authorized Dec. 17, 1929.
Austria	Schilling	2382	Exchange control established Oct. 9, 1931.
Belgium	Belga	1695	By decree of Mar. 31, 1936. One belga equals 5 Belgian francs.
Bolivia	Boliviano	6180	Conversion of notes into gold suspended Sept. 23, 1931.
Brazil	Milreis	1.6931	Conversion of Stabilization-Office notes into gold suspended Nov. 22, 1930.
British Honduras	Dollar	0.122	Exchange control established Oct. 15, 1931.
Bulgaria	Lev	1.6931	Embargo on export of gold, Oct. 19, 1931; redemption of Dominion notes in gold suspended Apr. 10, 1933.
Canada	Dollar	1.6931	Given valuation is of gold peso. Gold pesos are received for conversion at the rate of 4 paper pesos for one gold peso. Conversion of notes suspended July 30, 1931.
Chile	Peso	2060	Silver standard abandoned by decree of Nov. 3, 1935; bank notes made legal tender under Currency Board control; exchange rate for British currency primarily fixed at about 1 s. 2½ d., or about 29½¢ U. S. per yuan.
China	Yuan		Treasury notes and notes of the three banks of issue made legal tender by silver nationalization ordinance of Dec. 5, 1935; exchange fund created to control exchange rate.
Hong Kong	Dollar		Obligation to sell gold suspended Sept. 24, 1931.
Colombia	Peso	1.6479	Conversion of notes into gold suspended Sept. 18, 1914; exchange control established Jan. 16, 1932.
Costa Rica	Colon	7879	By law of May 25, 1934.
Cuba	Peso	1.0000	By decree of Oct. 9, 1936.
Czechoslovakia	Koruna	0.031	Conversion of notes into gold suspended Sept. 29, 1931.
Denmark	Krone	4537	U. S. money is principal circulating medium.
Dominican Republic	Dollar	1.6931	Conversion of notes into gold suspended Feb. 9, 1932.
Ecuador	Sucre	3386	Conversion of notes into gold suspended Sept. 21, 1931.
Egypt	Pound (100 piasters)	8.3692	Conversion of notes into gold suspended June 28, 1933.
Estonia	Kroon	4537	Conversion of notes into gold suspended Oct. 12, 1931.
Finland	Markka	0.426	Provisions of Monetary law of Oct. 1, 1936, providing for gold content of franc, superseded by decree of June 30, 1937 which stated that the gold content of the franc shall be fixed ultimately by a decree adopted by the Council of Ministers. Until issuance of such decree a stabilization fund shall regulate the relationship between the franc and foreign currencies.
France	Franc		Exchange control established July 13, 1931.
Germany	Reichsmark	4033	Obligation to sell gold at legal monetary par suspended Sept. 21, 1931.
Great Britain	Pound Sterling	8.2397	Conversion of notes into gold suspended Apr. 26, 1932.
Greece	Drachma	0.220	Conversion of notes into gold suspended Mar. 6, 1933.
Guatemala	Quetzal	1.6931	National bank notes redeemable on demand in U. S. dollars.
Haiti	Gourde	2000	Gold exports prohibited Mar. 27, 1931; lempira circulates as equivalent of half of U. S. dollar.
Honduras	Lempira	8466	Exchange control established July 17, 1931.
Hungary	Pengo	2961	Obligation to sell gold at legal monetary par suspended Sept. 21, 1931.
India (British)	Rupee	6180	Plaster pegged to French franc at the rate of 1 plaster=10 French francs. Information with regard to the relationship of plaster to franc subsequent to Sept. 25, 1936, not yet available.
Indo-China	Piaster	6633	Conversion of notes into gold suspended Sept. 21, 1931.
Irish Free State	Free State Pound	8.2397	New gold content of 46.77 milligrams of fine gold per lira established by monetary law of Oct. 5, 1936.
Italy	Lira	0.026	Embargo on gold exports Dec. 13, 1931.
Japan	Yen	8440	Currency pegged to sterling Sept. 28, 1936, at 2,522 lati = £100.
Latvia	Lat		Free export of gold suspended Oct. 1, 1935.
Liberia	Dollar	1.6931	Decree of Aug. 28, 1936, left the monetary unit, the peso, to be later defined by law.
Lithuania	Litas	1693	Suspension of convertibility of notes into gold and restrictions placed on free gold exports—Sept. 26, 1936.
Mexico	Peso		Newfoundland and Canadian notes legal tender.
Netherlands and colonies	Guilder (florin)	8606	Conversion of notes into gold suspended and export of gold restricted, Aug. 5, 1914; exchange regulations Dec. 1931.
Newfoundland	Dollar	1.6931	Embargo on gold exports Nov. 13, 1931.
New Zealand	Pound	8.2397	Conversion of notes into gold suspended Sept. 29, 1931.
Nicaragua	Cordoba	1.6933	U. S. money is principal circulating medium.
Norway	Krone	4537	Paraguayan paper currency is used; exchange control established June 28, 1932.
Panama	Balboa	1.6933	Obligation to pay out gold deferred Mar. 13, 1932; exchange control established Mar. 1, 1934.
Paraguay	Peso (Argentine)	1.6335	Conversion of notes into gold suspended May 18, 1932.
Persia (Iran)	Rial	0824	By act approved Mar. 16, 1935.
Peru	Sol	4740	Exchange control established Apr. 27, 1936.
Philippine Islands	Peso	5000	Gold exchange standard suspended Dec. 31, 1931.
Poland	Zloty	1899	Exchange control established May 18, 1932.
Portugal	Escudo	0749	Conversion of notes into gold suspended Oct. 7, 1931.
Rumania	Leu	0101	Conversion of notes into gold suspended May 11, 1932.
Salvador	Colon	8466	Exchange control established May 18, 1931.
Siam	Baht (Tical)	7491	British pound sterling and Straits dollar and half dollar legal tender.
Spain	Peseta	3267	Conversion of notes into gold suspended Sept. 29, 1931.
Straits Settlements	Dollar	9613	Order of Federal Council enacted Sept. 27, 1936, instructed the Swiss National Bank to maintain the gold parity of the franc at a value ranging between 190 and 215 milligrams of fine gold.
Sweden	Krona	4537	100 piasters equal to the Turkish £; conversion of notes into gold suspended 1916; exchange control established Feb. 26, 1930.
Switzerland	Franc		Conversion of notes into gold suspended Dec. 28, 1932.
Turkey	Piaster	0744	On Oct. 28, 1936, the Council of People's Commissars issued a decree fixing the value of the ruble in foreign exchanges at 4½ French francs.
Union of South Africa	Pound	8.2397	Conversion of notes into gold suspended Aug. 2, 1914; exchange control established Sept. 7, 1931.
Union of Soviet Republics	Chervonets	8.7123	Premium on foreign currencies established Aug. 29, 1934, by agreement of banks.
Uruguay	Peso	1.7511	Exchange control established Oct. 7, 1931.
Venezuela	Bolivar	3267	
Yugoslavia	Dinar	0298	

[This Table Accompanies F. R. Doc. 38-51, Printed on Page 37]

